



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF
THURSDAY, OCTOBER 10, 1946
Published by Authority

WELLINGTON, THURSDAY, OCTOBER 10, 1946

ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT
OF
NEW ZEALAND
FOR THE
THREE MONTHS ENDED 30TH JUNE, 1946.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1945.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1946.	
£	s. d.		£	s. d.
		Balances at beginning of year—		
2,318	7 3	Cash	1,111,635	17 0
2,830,000	0 0	Investments	3,031,250	0 0
423,470	9 8	Imprests outstanding	367,054	0 6
3,255,788	16 11			4,509,939 17 6
		Taxation—		
1,727,720	6 1	Customs	3,221,414	17 3
507,907	12 6	Beer duty	946,592	12 11
803,944	14 5	Sales tax	3,373,085	1 5
22,069	18 3	Film-hire tax	26,769	5 2
436,120	6 10	Highways	478,840	17 7
573,799	4 0	Stamp duties	1,927,593	14 4
19,693	4 1	Land-tax	10,791	9 4
4,225,076	8 0	Income-tax	7,416,429	10 2
..	..	National Security tax	3,225,769	9 6
18,466	14 5	Miscellaneous	34,465	4 7
8,334,798	8 7		20,661,752 2 3	
		Interest—		
		On capital liability—		
299,473	3 3	Working Railways	180,000	0 0
180,000	0 0	Postal and Telegraph	240,826	14 6
212,972	2 2	Electric supply	97,115	5 6
97,100	18 1	Housing	18,613	9 3
..	..	Housing construction	75,000	0 0
100,000	0 0	Land for Settlement .. .. .	..	..
15,597	10 1	State Coal Mines Account	33,940	17 8
..	..	On the Public Debt Redemption Fund	125,920	10 1
157,983	19 11	On other public money .. .. .	..	..
1,063,127	13 6		771,416 17 0	
		Other receipts—		
847,027	2 0	Profits of trading undertakings	547,019	5 7
		Departmental receipts—		
		Agriculture Department	53,924	9 3
		Air Department	970	10 7
		Army Department	362	11 6
		Audit Department	3,702	5 10
		Census and Statistics Department	7	7 7
		Crown Law Office	55	9 5
		Customs Department	1,808	5 0
		Education Department	8,086	18 3
		Electoral Department	155	16 2
		External Affairs Department	792	10 11
		Health Department	38,776	16 1
		Industries and Commerce Department	424	11 10
		Internal Affairs Department	14,114	10 2
		Island Territories Department	67,042	0 3
		Justice and Prisons Department	26,060	13 5
		Labour Department	6,556	8 3
		Land and Income Tax Department	968	9 4
		Lands and Survey Department	49,546	4 11
		Marine Department	25,890	8 7
		Mental Hospitals Department	3,912	14 5
		Mines Department	6,086	10 2
		National Employment Service Department	2,720	3 9
		National Provident and Friendly Societies Department	5	0 0
		Native Department	374	5 2
		Police Department	1,190	11 6
		Prime Minister's Department	58	5 3
		Printing and Stationery Department	40,257	6 2
		Public Service Commissioner's Office	7,400	13 1
		Public Works Department	195,797	3 11
		Rehabilitation Department	290	2 5
		Scientific and Industrial Research Department	4,295	14 3
		Social Security Department	11,092	2 4
		Stamp Duties Department	108	5 1
		Tourist and Health Resorts Department	30,285	12 9
		Transport Department	16,817	1 9
		Treasury Department	Dr. 1,405	14 9
		Valuation Department	8,388	11 0
			626,920 15 7	
			1,173,940 1 2	
13,500,742	1 0	Carried forward		22,607,109 0 5
				27,117,048 17 11

Three Months ended 30th JUNE 1946, compared with the Three Months ended 30th June, 1945.

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1945. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1946.	
£	s. d.		£	s. d.
22,579	8 2	Permanent appropriations— Under special Acts of the Legislature— Civil List	22,769	11 4
3,740,663	3 7	Debt services—		
2,010	9 1	Interest	3,684,098	19 4
3,742,673	12 8	Administration and management	4,620	1 8
		Total, Debt Services	3,688,719	1 0
245,000	0 0	Other special Acts—		
1,423	16 0	Highways—		
246,423	16 0	Transfers to Main Highways Account	300,000	0 0
		Payments to boroughs, &c.	1,320	19 6
			301,320	19 6
Cr. 34,428	1 0	Advances to other Governments	65,047	17 10
28,080	7 5	Miscellaneous	38,962	15 1
240,076	2 5	Total, other special Acts	405,331	12 5
4,005,329	3 3	Total, Permanent Appropriations		
4,905,329	3 3	Carried forward		
			4,116,820	4 9
			4,116,820	4 9

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the **ORDINARY REVENUE**

THREE MONTHS ENDED 30TH JUNE, 1945.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1946.
£ s. d. 13,500,742 1 0		£ s. d. 27,117,048 17 11
	Brought forward	
	Carried forward	

Three Months ended 30th JUNE, 1946, compared with the Three Months ended 30th JUNE, 1945—continued

ACCOUNT—continued

THREE MONTHS ENDED 30TH JUNE, 1945. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1946.			
£	s. d.		£	s. d.	£	s. d.
4,005,329	3 3	Brought forward .. .. .	..	..	4,116,820	4 9
12,706	12 8	Annual appropriations—				
6,731	19 1	Legislative	14,923	5 7		
<i>Cr.</i> 683	12 4	Prime Minister's Department	6,717	2 5		
		External Affairs	3,217	18 5		
		Finance—				
15,691	5 4	Treasury	33,557	7 8		
41,562	12 8	Customs	51,523	10 0		
46,050	13 8	Land and Income Tax	85,125	18 11		
23,464	17 5	Stamp Duties	29,444	7 8		
17,729	14 3	Audit	22,370	7 11		
144,499	3 4	Total—Finance	222,021	12 2		
		General administration—				
6,042	2 6	Public Service Commissioner's Office	6,896	19 0		
126,277	6 6	Internal Affairs	132,862	18 5		
28,251	1 10	Island Territories	25,182	11 6		
52,254	14 8	Printing and Stationery	45,888	4 2		
46,122	6 2	Marine	51,250	11 11		
43,903	3 6	Labour	28,104	10 0		
36,321	14 0	Native	45,400	17 8		
15,719	8 9	Valuation	22,422	17 8		
3,041	5 8	Electoral	10,355	5 5		
8,354	12 8	Census and Statistics	61,432	15 10		
<i>Cr.</i> 1,610	15 9	National Service	51,004	5 11		
		National Employment Service	19,026	2 11		
45,274	2 4	Rehabilitation	87,046	6 5		
409,951	2 10	Total—General administration	586,874	6 10		
		Law and order—				
63,622	9 11	Justice and Prisons	93,161	12 6		
1,812	19 8	Crown Law	2,441	3 0		
125,893	14 2	Police	169,847	13 3		
191,329	3 9	Total—Law and order	265,450	8 9		
		Maintenance of Public Works and Services	554,270	13 4		
		Development of primary and secondary industries—				
2,891	11 2	Organization for National Development	2,103	3 3		
95,280	2 0	Lands and Survey	129,728	9 5		
219,257	7 1	Agriculture	232,849	19 4		
240,678	8 8	Industries and Commerce, Tourist and Publicity .. .. .	..	..
39,199	5 6	Scientific and Industrial Research	63,562	14 8		
9,022	2 5	Mines	18,016	8 1		
25,806	12 0	Transport	31,236	6 8		
		Industries and Commerce	465,977	5 4		
		Tourist and Health Resorts	65,987	5 2		
632,135	8 10	Total—Development of primary and secondary industries	1,009,461	11 11		
		Social services—				
481,233	8 11	Health	416,556	18 11		
194,807	14 11	Mental Hospitals	194,579	6 6		
1,455,893	16 7	Education	1,500,175	10 6		
647,436	17 0	War and other Pensions	713,189	17 10		
		Social Security (transfer to Social Security Fund)	5,750,000	0 0		
92,817	15 11	National Provident and Friendly Societies	95,169	10 8		
2,872,189	13 4	Total—Social services	8,759,671	4 5		
		Unauthorized expenditure—				
7,634	2 4	Services not provided for	188,856	3 6		
4,694,069	3 0	Total, Annual Appropriations			11,611,464	7 4
8,699,398	6 3	Carried forward .. .. .	..	..	15,728,284	12 1

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1945.		RECEIPTS.				THREE MONTHS ENDED 30TH JUNE, 1946.			
£	s. d.					£	s. d.	£	s. d.
13,500,742	1 0	Brought forward	..	..	..	..	..	27,117,048	17 11
..	..	Finance Act (No. 2), 1939, section 11— Temporary transfer to Social Security Fund repaid	..	..	..	..	..	2,000,000	0 0
£13,500,742	1 0	Totals	..	..	..	..	..	£29,117,048	17 11

DEPOSITS

£	s. d.					£	s. d.	£	s. d.
15,562	13 11	Balances at beginning of year—				326,054	12 6		
6,761,468	9 0	Cash	..	..	..	7,345,008	9 0		
129,824	12 5	Investments	..	..	..	143,506	0 2		
		Imprests outstanding	..	..	..			7,814,569	1 8
6,906,855	15 4								
829,900	11 3	Deposits lodged	..	..	..	..	..	718,250	19 5
£7,736,756	6 7	Totals	..	..	..	..	..	8,532,820	1 1

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
BANK OF NEW

£	s. d.					£	s. d.	£	s. d.
1,859,375	0 0	Balances at beginning of year—				13	13 4		
		Cash	..	..	..	8,898,241	6 8	8,898,255	0 0
1,859,375	0 0	Investments	..	..	..	
..	..	Bank of New Zealand Act, 1945, section 8— Stock issued	..	..	..	..	..	1,896,500	0 0
31,152	6 10	Finance Act, 1926, section 8 (3)— Dividends received in terms of Bank of New Zealand Act, 1926, section 13	..	..	..	..	..
£1,890,527	6 10	Totals	..	..	..	..	..	£10,794,755	0 0

Three Months ended 30th JUNE, 1946, compared with the Three Months ended 30th JUNE, 1945—*continued.***ACCOUNT—continued.**

THREE MONTHS ENDED 30TH JUNE, 1945. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1946.	
£	s. d.		£	s. d.
8,699,398	6 3	Brought forward .. .. .	..	15,728,284 12 1
..	..	Finance Act (No. 2), 1939, Section 11— Temporary transfer to Social Security Fund .. .. .	..	2,000,000 0 0
798,886	13 8	Balances at end of three months—		
2,530,000	0 0	Cash	9,100,338	8 8
1,472,457	1 1	Investments .. .. .	..	..
		Imprests outstanding	2,288,425	17 2
4,801,343	14 9			11,388,764 5 10
£13,500,742	1 0	Totals .. .. .	..	£29,117,048 17 11

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
614,331	7 9	Deposits refunded .. .. .	..	..	379,794	16 0
1,698,134	11 0	Balances at end of three months—				
5,215,078	9 0	Cash	2,396,583	18 10		
209,211	18 10	Investments	5,469,008	9 0		
		Imprests outstanding	287,432	17 3		
7,122,424	18 10				8,153,025	5 1
£7,736,756	6 7	Totals .. .. .	..	..	£8,532,820	1 1

Three Months ended 30th JUNE, 1946, compared with the Three Months ended 30th JUNE, 1945.

ZEALAND SHARES ACCOUNT

£	s. d.		£	s. d.	£	s. d.
31,152	6 10	Finance Act, 1926, section 8 (3)— Dividends paid to Ordinary Revenue Account in terms of the Bank of New Zealand Act, 1926, section 13 .. .. .	..	..	..	..
..	..	Balances at end of three months				
1,859,375	0 0	Cash	30	8 5		
..	..	Investments—				
		Shares held at 1st April, 1946	8,898,241	6 8		
		Shares acquired during the quarter in terms of Bank of New Zealand Act, 1945,	1,896,483	4 11	10,794,724	11 7
1,859,375	0 0					10,794,755 0 0
£1,890,527	6 10	Totals .. .. .	..	..	£10,794,755	0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
EARTHQUAKE AND WAR

THREE MONTHS ENDED 30TH JUNE, 1945.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1946.	
£ s. d. 48,070 15 10	Balances at beginning of year—	£ s. d.	£ s. d.
4,270,000 0 0	Cash	71,340 8 9	
	Investments	4,690,000 0 0	4,761,340 8 9
4,318,070 15 10			
56,124 10 7	Premiums .. .. .	..	67,334 17 0
..	Interest on investments .. .. .	..	Dr. 3,819 7 6
£4,374,195 6 5	Totals .. .. .	..	£4,824,855 18 3

ELECTRIC SUPPLY

£ s. d.		£ s. d.	£ s. d.
16,440 12 6	Balance at beginning of year—	..	59,640 4 11
	Cash		
200,000 0 0	Transfer from National Development Loans Account .. .. .	..	850,000 0 0
538,641 4 7	State Supply of Electrical Energy Act, 1917, section 8—		
10,379 17 1	Sales of electrical energy	660,160 4 7	
	Miscellaneous receipts	11,296 16 10	671,457 1 5
549,021 1 8			
£765,461 14 2	Totals .. .. .	..	£1,581,097 6 4

LAND FOR SETTLEMENTS

£ s. d.		£ s. d.	£ s. d.
116,637 9 4	Balances at beginning of year—	108,410 7 6	
600,000 0 0	Cash		
27,200 8 8	Investments	23,358 8 0	131,768 15 6
	Imprests outstanding		
743,837 18 0			
300,000 0 0	Transfer from National Development Loans Account .. .. .	..	850,000 0 0
61,000 8 11	Sales and capital receipts .. .. .	..	92,493 6 10
8,531 7 0	Rents and interest .. .. .	..	9,001 7 4
267,723 2 0	Receipts from development schemes .. .. .	..	274,365 17 10
2,238 18 7	Receipts under Native Housing Act, 1935 .. .. .	..	4,128 15 8
768 10 0	Miscellaneous receipts .. .. .	..	1,828 15 2
£1,384,100 4 6	Totals .. .. .	..	£1,363,586 18 4

Three Months ended 30th JUNE, 1946, compared with the Three Months ended 30th JUNE, 1945—continued.

DAMAGE FUND

THREE MONTHS ENDED 30th JUNE, 1945. Net.		EXPENDITURE.	THREE MONTHS ENDED 30th JUNE, 1946.			
£	s. d.	Annual appropriation— Vote—Earthquake and War Damage	£	s. d.	£	s. d.
2,119	7 3		..	..	1,719	16 2
13	5 6	Earthquake and War Damage Act, 1944— Insurance expenditure under section 16 .. .. .	..	..	35	4 0
101,239	13 9	Balances at end of three months—	67,304	11 6		
4,270,000	0 0	Cash	4,755,000	0 0		
822	19 11	Investments	796	6 7		
4,372,062	13 8	Imprests outstanding			4,823,100	18 1
£4,374,195	6 5	Totals			£4,824,855	18 3

ACCOUNT

£	s. d.	Annual appropriation— Vote—Electric Supply	£	s. d.	£	s. d.
521,470	10 5		..	..	880,046	18 2
212,972	2 2	Interest on capital liability .. .. .	..	..	240,826	14 6
31,019	1 7	Balances at end of three months—	92,330	1 1		
..	..	Cash	367,893	12 7		
31,019	1 7	Imprests outstanding			460,223	13 8
£765,461	14 2	Totals .. .. .	..	..	£1,581,097	6 4

ACCOUNT

£	s. d.	Annual appropriations— Vote—	£	s. d.	£	s. d.
6,284	8 4	Land for Settlements	2,869	14 4		
822,284	5 11	Small Farms Development	622,268	13 11		
160,386	0 4	Native Land Settlement	161,357	2 1		
988,954	14 7				786,495	10 4
100,000	0 0	Interest on capital liability .. .. .	..	..	75,000	0 0
0	7 0	Expenditure charged on proceeds of sales of lands .. .. .	..	..	2	10 0
60,869	8 7	Balances at end of three months—	227,377	0 1		
234,275	14 4	Cash	274,711	17 11		
295,145	2 11	Imprests outstanding			502,088	18 0
£1,384,100	4 6	Totals .. .. .	..	..	£1,383,586	18 4

Three Months ended 30th JUNE, 1946, compared with the Three Months ended 30th JUNE, 1945—continued

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1945. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1946.			
£	s. d.		£	s. d.	£	s. d.
37,350,000	0 0	Securities renewed or converted .. .. .	..	..	54,472,000	0 0
..	..	Ordinary stock exchanged for death-duty stock .. .. .	..	..	400	0 0
30,960	0 0	Death-duty stock exchanged for or replaced by ordinary stock .. .. .	..	..	128,415	0 0
10,960	0 0	Debentures exchanged for stock .. .. .	..	..	8,315	0 0
..	..	Tax-free non-transferable stock exchanged for ordinary stock .. .. .	..	..	175	0 0
24,956	2 11	Securities redeemed at or before maturity .. .. .	..	..	220,135	0 11
2,867,567	11 8	Balance at end of three months— Cash .. .. .	..	..	874,321	9 2
£40,284,443	14 7	Totals .. .. .	..	..	£55,703,761	10 1

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
223,600	8 0	Annual appropriation— Vote—Main Highways .. .. .	..	..	271,818	13 2
2,395	0 0	Advances to local authorities .. .. .	..	..	..	..
7,865	4 3	Payments to local authorities in lieu of special road fees .. .. .	..	..	1,506	3 3
3,885	18 6	Subsidies to local authorities under Appropriation Act, 1916, section 9 ..	7,404	16 6	9,318	10 11
2,491	6 8	Subsidies to local authorities under Municipal Corporations Act, 1933, section 71 ..	1,913	14 5		
6,377	5 2					
16,008	16 8	Balance at end of three months— Cash .. .. .	..	..	42,438	16 8
£256,246	14 1	Totals .. .. .	..	..	£325,082	4 0

LOANS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
200,000	0 0	National Development Loans Act, 1941— Transfers to— Electric Supply Account	850,000	0 0	4,340,000	0 0
300,000	0 0	Land for Settlements Account	850,000	0 0		
1,500,000	0 0	Public Works Account	2,200,000	0 0		
125,000	0 0	State Coal-mines Account	90,000	0 0		
50,000	0 0	State Forests Account	150,000	0 0		
..	..	Working Railways Account	200,000	0 0		
2,175,000	0 0					
..	..	Linen Flax Corporation Act, 1945, sections 13 and 14— Transfer to Linen Flax Corporation .. .. .	..	..	30,000	0 0
1,148,000	0 0	Balance at end of three months— Cash .. .. .	..	..	777,545	0 0
£3,323,000	0 0	Totals .. .. .	..	..	£5,147,545	0 0

Three Months ended 30th JUNE, 1946, compared with the Three Months ended 30th JUNE, 1945—*continued*

REPAYMENT ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1945. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1946.	
£	s. d.		£	s. d.
		Securities redeemed and cancelled in terms of section 13 of the Repayment of the Public Debt Act, 1925—		
		Nominal Value		
		£		
		New Zealand Loans Act, 1932—		
		Debentures	249,990	0 0
		Stock	2,410,668	10 0
68,680	0 0	Death-duty stock	73,530	0 0
68,680	0 0		2,734,188	10 0
		Balance at end of three months—		
		Cash		617,316 0 8
451,990	11 6			
£520,670	11 6	Totals		£3,351,504 10 8

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
		Annual appropriations—				
		Vote—				
147,479	15 6	Public Works Departmental				
1,453	15 8	Ministry of Works				
49,107	10 6	Railway-construction	30,203	5 9		
1,204,125	15 7	Housing Construction	1,557,488	3 8		
132,153	7 3	Public Buildings	84,287	16 4		
160,522	5 3	Education Buildings	71,553	14 0		
1,699	6 4	Lighthouses and Harbour-works	4,330	18 6		
13,903	1 5	Roads, &c.	23,211	16 9		
32,766	0 4	Soil Conservation and Rivers Control	22,285	11 8		
17,429	16 4	Lands, Miscellaneous	5,234	19 1		
57,632	18 8	Irrigation, Water-supply, and Drainage	81,561	8 3		
113,435	8 0	Linen Flax Development				
1,931,709	0 10		1,880,157	14 0		
		Unauthorized expenditure—				
		Services not provided for		4 10 6		
1,931,709	0 10	Total, annual appropriations			1,880,162	4 6
		Balances at end of three months—				
345,334	9 5	Cash	452,124	18 10		
369,609	15 3	Imprests outstanding	130,946	9 0		
714,944	4 8				583,071	7 10
£2,646,653	5 6	Totals			£2,463,233	12 4

LONDON ACCOUNT

£	s. d.		£	s. d.	£	s. d.
4,183,822	10 0	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London			701,557	10 0
£4,183,822	10 0	Totals			£701,557	10 0

LONDON ACCOUNT

£	s. d.		£	s. d.	£	s. d.
1,250,000	0 0	Amount withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington			1,375,000	0 0
£1,250,000	0 0	Totals			£1,375,000	0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
STATE FORESTS

THREE MONTHS ENDED 30TH JUNE, 1945.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1946.	
£	s. d.		£	s. d.
12,260	18 7	Balances at beginning of year--	9,910	17 5
361	12 2	Cash	18,934	3 9
12,622	10 9	Imprests outstanding		
50,000	0 0	Transfer from National Development Loans Account		
89,837	0 6	State forests revenue		
735	12 6	Miscellaneous receipts		
£153,195	3 9	Totals	£262,161	9 5

WAR EXPENSES

			£	s. d.	£	s. d.
314,639	14 7	Balances at beginning of year--	448,404	16 9		
14,000,000	0 0	Cash	5,518,000	0 0		
3,587,701	17 2	Investments	5,770,988	9 10		
17,902,341	11 9	Imprests outstanding			11,737,393	6 7
1,792,245	0 0	New Zealand Loans Act, 1932--				
9,400,000	0 0	War Expenses Act, 1939, section 3--				
957	0 0	Advance subscriptions				
5,596,690	0 0	Stock issued	20,000	0 0		
3,537,500	0 0	Interest-free stock issued	52	0 0		
20,327,392	0 0	Stock issued (national savings)	2,303,174	0 0		
		Memorandum of Security issued			2,323,226	0 0
1,381,505	19 5	War taxation--				
554,217	4 4	Income-tax				
181,491	15 9	Estate duty				
54,243	0 5	Succession duty				
631,268	4 1	Gift duty				
274,490	8 8	Customs duties				
1,848,103	0 10	Beer duty				
150,000	0 0	Sales-tax				
4,962,686	1 7	Postage				
26,213	9 7	National security tax				
10,064,220	4 8	Miscellaneous				
1,749,075	13 10	Reciprocal aid--				
480,846	10 11	Lend-lease				
2,229,922	4 9	Canadian mutual aid				
		Amount received from U.S.A. Government in reimbursement for war supplies not eligible for reciprocal aid			3,183,655	0 0
409,738	13 0	Disposal of surplus assets			777,177	8 11
		Miscellaneous receipts--				
609	13 9	Navy	155,216	0 5		
8,521	19 5	Army	49,530	3 1		
2,640	19 8	Air	1,662,630	1 4		
28	12 4	Donations	1,508	9 3		
11,801	5 2	General	76	2 6		
43,671	4 3	Rehabilitation--				
		Repayment of advances	164,132	1 8		
43,671	4 3	Miscellaneous receipts	1,789	2 5		
£50,989,087	3 7	Totals			£20,056,333	16 2

Three Months ended 30th JUNE, 1946, compared with the Three Months ended 30th JUNE, 1945—*continued***ACCOUNT**

THREE MONTHS ENDED 30TH JUNE, 1945. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1946.	
£	s. d.		£	s. d.
113,724	18 7	Annual appropriation—	178,065	18 0
		Vote—State Forest Service		
284	0 0	Unauthorized expenditure—		
		Services not provided for		
114,008	18 7			178,065 18 0
		Balances at end of three months—		
6,086	1 5	Cash	15,216	12 0
33,100	3 9	Imprests outstanding	68,878	19 5
39,186	5 2			84,095 11 5
£153,195	3 9	Totals		£262,161 9 5

ACCOUNT

£	s. d.	War Expenses Act, 1939—	£	s. d.	£	s. d.
411,453	12 9	Subdivision I: Navy			791,286	2 11
601,029	6 11	Subdivision II: Army			1,378,361	7 1
5,062,587	6 2	Subdivision III: Air			729,839	5 8
1,963,355	0 2	Subdivision IV: Ancillary			42,184	2 2
423,412	10 4	Subdivision V: Rehabilitation			785,797	18 7
5,273,931	12 10	Subdivision VI: Reverse Lend-lease			178,311	7 11
		Balances at end of three months—				
9,205,919	18 4	Cash	5,487,948	11 9		
18,000,000	0 0	Investments				
10,047,397	16 1	Imprests outstanding	10,662,605	0 1		
37,253,317	14 5				16,150,553	11 10
£50,989,087	3 7	Totals			£20,056,333	16 2

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
WORKING RAILWAYS

THREE MONTHS ENDED 30TH JUNE, 1945.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1946.	
£	s. d.		£	s. d.
220,378	5 8	Balances at beginning of year—	113,004	8 6
1,975,000	0 0	Cash	3,100,000	0 0
1,730	1 11	Investments	6,943	16 11
210,537	19 6	Investments held on behalf of Railway Employees' Sick Benefit Fund	156,306	18 3
		Imprests outstanding		
2,407,646	7 1			3,376,255 3 8
..		Transfer from National Development Loans Account .. .. .	..	200,000 0 0
3,223,239	17 3	Railway revenue .. .. .	..	3,383,742 2 5
4,600	0 0	Railway Employees' Sick Benefit Fund—		
		Subsidy from Working Railways Account .. .. .	..	1,700 0 0
122,015	3 5	Miscellaneous receipts.. .. .	..	181,315 11 10
£5,757,501	7 9	Totals .. .. .	..	£7,143,012 17 11

PUBLIC ACCOUNT CASH BALANCE

£	s. d.		£	s. d.
..		Balances at beginning of year—	..	..
		Cash .. .. .	..	..
		Investments .. .. .	..	..
..		Totals .. .. .	..	..

Three Months ended 30th JUNE, 1946, compared with the Three Months ended 30th JUNE, 1945—*continued***ACCOUNT**

THREE MONTHS ENDED 30TH JUNE, 1945. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1946.			
£	s. d.		£	s. d.	£	s. d.
2,677,119	10 3	Annual appropriations— Vote— Working Railways	2,033,899	7 2	2,152,198	17 6
35,771	6 3	Railways Improvements and Additions to Open Lines	118,299	10 4		
2,712,890	16 6					
299,473	3 3	Interest on capital moneys expended on railways (on account)				
4,600	0 0	Subsidy to Railway Employees' Sick Benefit Fund			1,700	0 0
		Balances at end of three months—				
179,362	17 7	Cash	565,485	18 9	4,989,114	0 5
1,500,000	0 0	Investments	2,500,000	0 0		
6,730	1 11	Investments held on behalf of Railways Employees' Sick Benefit Fund	6,943	16 11		
1,054,444	8 6	Imprests outstanding	1,916,684	4 9		
2,740,537	8 0					
£5,757,501	7 9	Totals			£7,143,012	17 11

INVESTMENT ACCOUNT

£	s. d.	Balances at end of three months—	£	s. d.	£	s. d.
Dr. 16,837,500	0 0	Cash			Dr. 26,899,570	0 0
16,837,500	0 0	Investments			26,899,570	0 0
		Totals				

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

C. J. ATKIN,
Accountant to the Treasury.

The Treasury, Wellington,
18th September, 1946.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.
20th September, 1946.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 30th JUNE, 1946

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	9,100,338	8 8	2,288,425	17 2	11,388,764	5 10
Deposits Account	2,396,583	18 10	287,432	17 3	2,684,016	16 1
	11,496,922	7 6	2,575,858	14 5	14,072,781	1 11
BANK OF NEW ZEALAND SHARES ACCOUNT	30	8 5	..	..	30	8 5
EARTHQUAKE AND WAR DAMAGE FUND	67,304	11 6	796	6 7	68,100	18 1
ELECTRIC SUPPLY ACCOUNT	92,330	1 1	367,893	12 7	460,223	13 8
LAND FOR SETTLEMENTS ACCOUNT	227,377	0 1	274,711	17 11	502,088	18 0
LOANS REDEMPTION ACCOUNT	874,321	9 2	..	..	874,321	9 2
MAIN HIGHWAYS ACCOUNT	42,438	16 8	..	..	42,438	16 8
NATIONAL DEVELOPMENT LOANS ACCOUNT	777,545	0 0	..	..	777,545	0 0
PUBLIC DEBT REPAYMENT ACCOUNT	617,316	0 8	..	..	617,316	0 8
PUBLIC WORKS ACCOUNT	452,124	18 10	130,946	9 0	583,071	7 10
REMITTANCES TO LONDON	Dr. 224,100	0 0	..	..	Dr. 224,100	0 0
RESERVE FUND ACCOUNT	4,723	12 1	..	..	4,723	12 1
SOCIAL SECURITY FUND	3,289,752	6 1	4,242,982	9 3	7,532,734	15 4
STATE COAL-MINES ACCOUNT	7,771	14 9	257,317	3 11	265,088	18 8
STATE FORESTS ACCOUNT	15,216	12 0	68,878	19 5	84,095	11 5
SUSPENSE ACCOUNT	6,635,438	3 5	..	..	6,635,438	3 5
WAR EXPENSES ACCOUNT	5,487,948	11 9	10,662,605	0 1	16,150,553	11 10
WORKING RAILWAYS ACCOUNT	565,485	18 9	1,916,684	4 9	2,482,170	3 6
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 26,899,570	0 0	..	..	Dr. 26,899,570	0 0
Totals	3,530,377	12 9	20,498,674	17 11	24,029,052	10 8

* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 30th JUNE, 1946

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND: DEPOSITS ACCOUNT	3,295,265	0 0	2,173,743	9 0	5,469,008	9 0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	10,794,724	11 7	10,794,724	11 7
EARTHQUAKE AND WAR DAMAGE FUND	4,270,000	0 0	485,000	0 0	4,755,000	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	2,420,250	0 0	2,420,250	0 0
WORKING RAILWAYS ACCOUNT	2,500,000	0 0	6,943	16 11	2,506,943	16 11
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	26,899,570	0 0	..	..	26,899,570	0 0
Totals	36,964,835	0 0	15,880,661	17 6	52,845,496	17 6*

* Against these investments there is a loan liability of £36,964,835 corresponding to the amount of investments in Government securities, and in Bank of New Zealand Shares Account a further loan liability of £8,938,910 represented by stock issued.